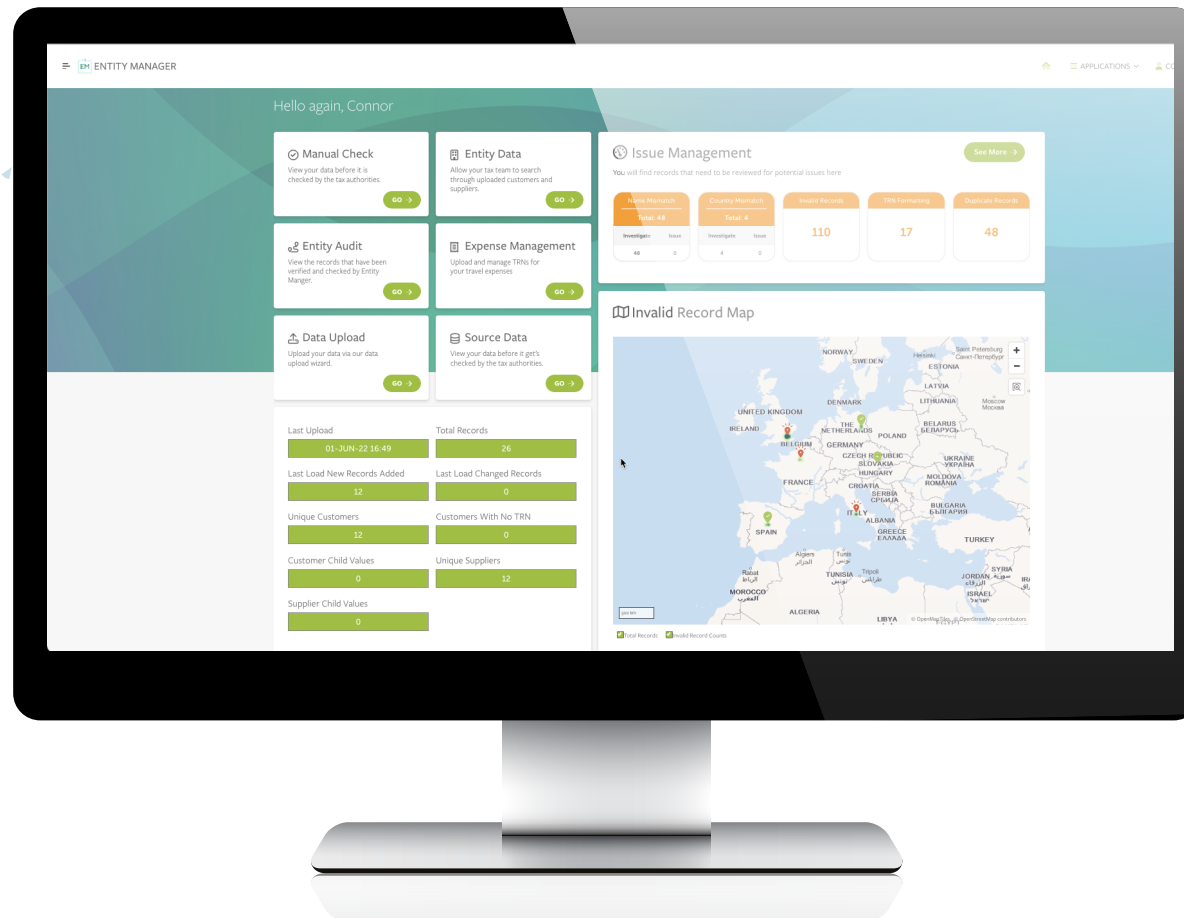


LimeLyte[®] Entity Manager

The award-nominated VRN validation and audit traceability tool



Step into the LimeLyte®

The development of a VAT Registration Number (VRN) validation solution is nothing new. On the contrary, there are several tools that have been on the market for a number of years. You may even have experience of using one or more of them.

The legacy tools you may have used previously are limited in scope and capacity; existing only to provide basic validation without providing users with additional information and failing to eliminate the risk of error.

But **LimeLyte® Entity Manager (LLEM)** – the brand new VRN validation solution from Innovate Tax – is different. Its functionality is **unprecedented** and its coverage **unrivalled** – and we’re very proud of it!



What does LLEM do?

LLEM is a VRN **validator**, **auditor** and **master data cleanser** rolled into one; transforming the way businesses manage VRNs and guaranteeing optimum efficiency and complete accuracy.

As a LLEM user, you will benefit from the technology doing all the hard work.
LLEM manages the data for you, saving you time by automating the process at every stage from entering data in the relevant format to verifying your VRNs with the relevant tax authority.

The beauty of LLEM lies in its simplicity. It works something like this:

*Of course, 'the rest' is a little bit more complicated than that.
But it won't be the concern of you or your team as you enjoy the vast time savings and significantly increased accuracy that comes from deploying our automated tool.



Create data extract from any source system



Upload the data extract to LimeLyte® Entity Manager



The system processes the data and does the rest!*

How does LLEM work?

LLEM will check you have extracted your data correctly, process it, format it correctly (such as by removing erroneous spaces or other characters) and conduct important internal checks.

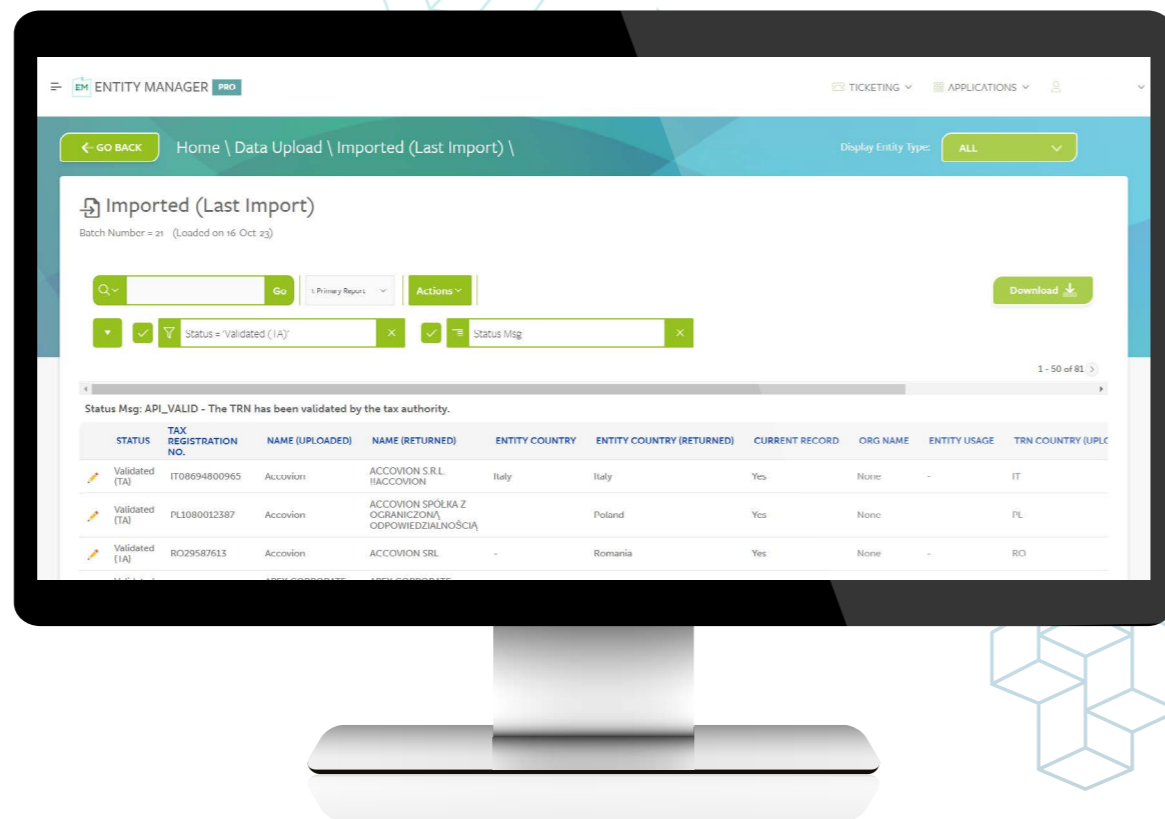
If the data is found to be clean and accurate, LLEM will contact the appropriate tax authority to confirm your VRN is a valid VAT or GST number.

Providing it is, the tool will return the name and address of each VRN and check the details logged in your system match those held by the tax authority.

And it doesn't end there. LLEM will also confirm the address is indeed correct in the first instance.

LLEM is a complete audit tool for ambitious tax departments within large entities.

Every change it makes is recorded in your source systems, so the next time you come to upload your customer data (whether that's the very next day or some weeks later) the tool will automatically check records to ascertain if any have been modified or created once more from scratch.



perform in the
LimeLyte®

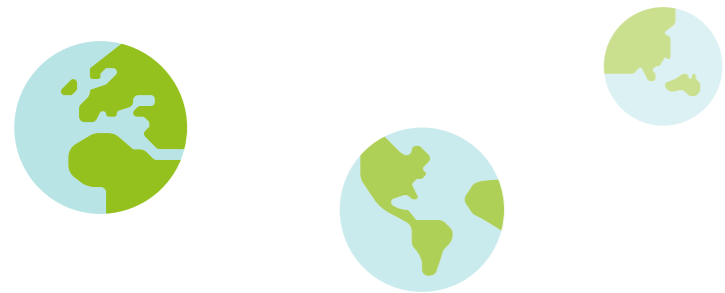
Discover the features and functionality of LLEM

Pre-tax authority validation of VRNs

If you're carrying out checks manually, you have to make sure the VRN formatting is PERFECT, or it'll probably be rejected...Or, if you're taking a rip from an ERP, then often there are errors plaguing the accuracy.

LLEM does what most online manual checking services don't do: it intelligently reviews the VRNs to take account of probable formatting issues, and then neatens them up ready for validation with the respective authorities.

LLEM will rectify common (known) formatting issues, e.g. spelling/capitalisation/order of names and addresses for you to re-consider and update to ensure the best chance of a true validation result.

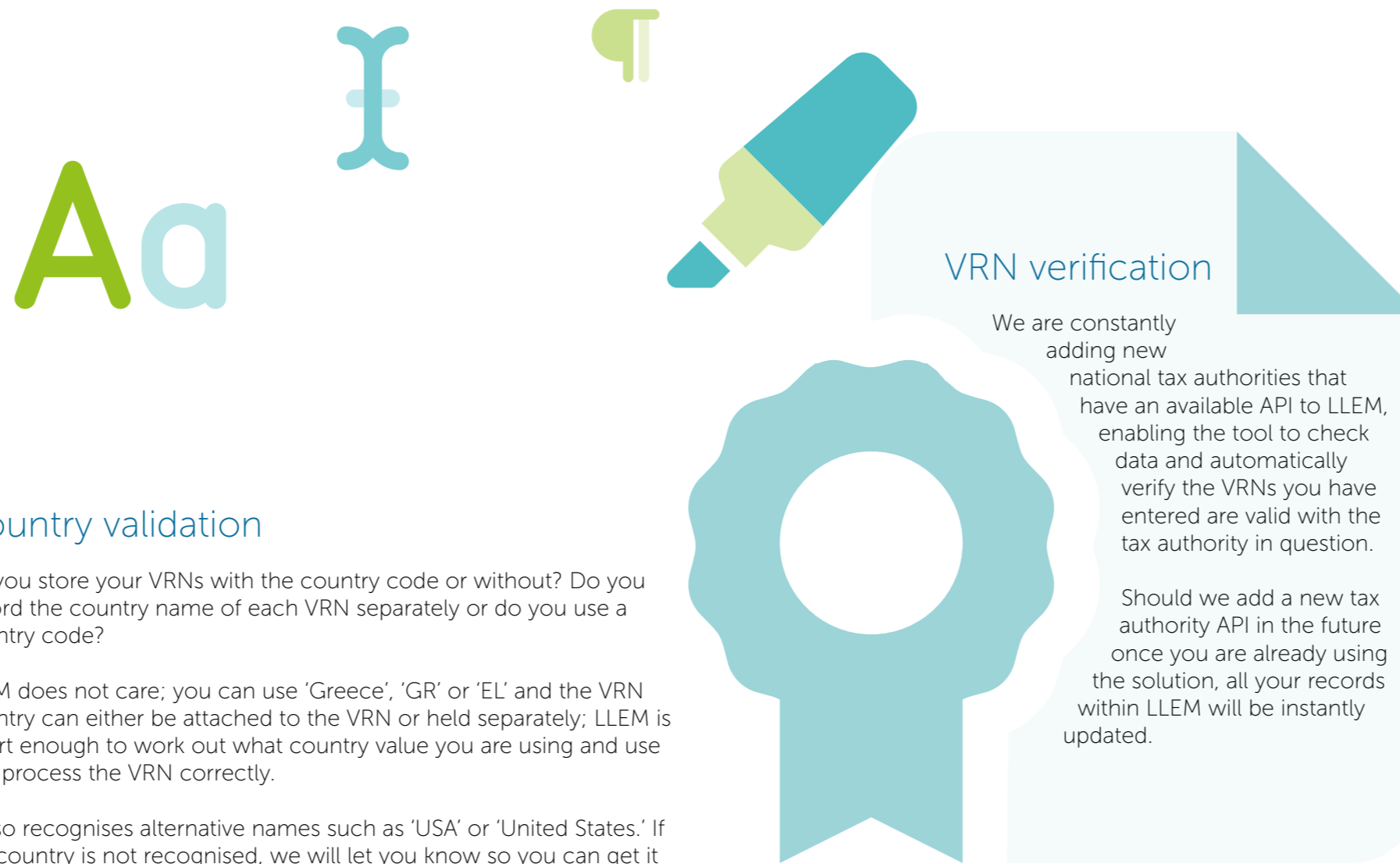


Country validation

Do you store your VRNs with the country code or without? Do you record the country name of each VRN separately or do you use a country code?

LLEM does not care; you can use 'Greece', 'GR' or 'EL' and the VRN country can either be attached to the VRN or held separately; LLEM is smart enough to work out what country value you are using and use it to process the VRN correctly.

It also recognises alternative names such as 'USA' or 'United States.' If the country is not recognised, we will let you know so you can get it corrected.



VRN verification

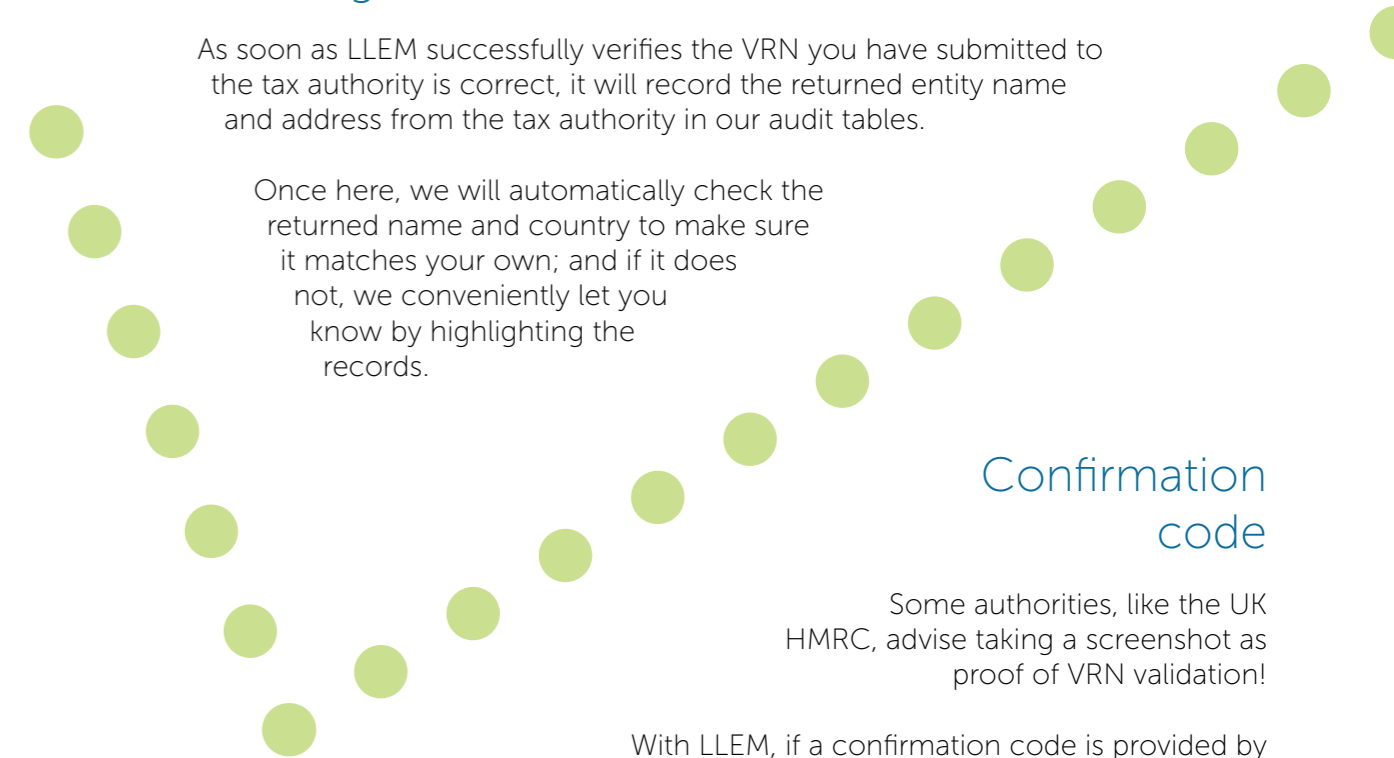
We are constantly adding new national tax authorities that have an available API to LLEM, enabling the tool to check data and automatically verify the VRNs you have entered are valid with the tax authority in question.

Should we add a new tax authority API in the future once you are already using the solution, all your records within LLEM will be instantly updated.

Checking returned values

As soon as LLEM successfully verifies the VRN you have submitted to the tax authority is correct, it will record the returned entity name and address from the tax authority in our audit tables.

Once here, we will automatically check the returned name and country to make sure it matches your own; and if it does not, we conveniently let you know by highlighting the records.



Confirmation code

Some authorities, like the UK HMRC, advise taking a screenshot as proof of VRN validation!

With LLEM, if a confirmation code is provided by the tax authority, LLEM will save it against your record as proof of validation.

LLEM saves the confirmation code every time it validates a VRN for full auditability.



Duplication VRN checks

LLEM is smart enough to only check for duplicate VRN numbers across the entity and not across every entity site/ address.

It also identifies the source of the data so if the same entity is used in more than one application (synchronised master data) it won't flag these as being duplicates. This means every VRN is formatted to remove unwanted characters and subsequently checked against every other VRN in your system.

If there is a duplicate, LLEM will find it.

Revalidation

The scheduled processes within LLEM mean it not only checks your VRN to make sure it is valid, but will repeat the check at a frequency set by you (every 1, 2 or 3 months).

The solution will alert you if the VRN registered with the tax authority changes in any way – for example, if the entity in question is liquidated or loses its registration status.

Even if the tax authority portal is down, LLEM will still check your VRNs as validation is simply fulfilled at a later time.



Application and security

LLEM is not a bolt on to Excel. It is a comprehensive, unrivalled, dedicated application to audit your customers, suppliers and other entities from a tax perspective.

As part of providing you with the tool, we also deliver all the features and security you would expect from a platform of this sophistication.

Your users can be given differing levels of access to restrict or grant them capabilities in LLEM. We even provide a single sign on to guarantee that accessing LLEM will always be a seamless experience.

At a glance

We're always adding new features and enhancements to LLEM. Below is a quick list of some of the features and functionality we haven't already covered. Did you know LLEM...

- ☒ Checks both parent and child sites within Oracle ERP
- ☒ Can process data from any system, not just Oracle, holding it all in one place
- ☒ Collates all VRN/TRNs into a single parent record, so that duplicate records can be checked based on distinct and formatted VRNs
- ☒ Check for duplicate VRNs
- ☒ Works across multiple jurisdictions, not just EU, including GB VAT, India GST, US Sales and Use Tax etc
- ☒ Runs all EU VRNs through the VIES VAT number check for:
 - ☒ Name Mismatch - compares the uploaded company name against the corresponding entry at the relevant VAT authority
 - ☒ Country Mismatch - compares the listed country to the local registration record
- ☒ Auto-formats all VRNs to remove spaces, leading and trailing spaces before validation
- ☒ Lists all entities for which the VRN has been reformatted
- ☒ Shows all entities that do not have a VRN/TRN
- ☒ Identifies any customer or supplier entered with a leading or trailing space (highlighting potential duplications)
- ☒ Allows for Operating Units to be stored
- ☒ Allows for the usage (Bill To, Ship To etc.) to be recorded against each site within Oracle
- ☒ Validates if VRN country name or code used is valid
- ☒ Validates if Customer/Supplier country name/code is valid



Next steps

We hope that your curiosity is well and truly piqued! Allow us to feed your intrigue about LimeLyte® Entity Manager and discover more around how it can work for your business...



Arrange guided tour

Want to see LLEM in action?
Book a personalised demo and
have your questions answered



Take a test drive

Sometimes it's nice to dive in
and have a look around yourself.
Contact us to access a live demo



Speak with us

Ready to buy? Not sure if LLEM
is right for you? We're just an email
or phone call away

time to seek the
LimeLyte®

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COMPLIANCE WITHOUT COMPROMISE

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