

# Tax Technology for Oracle

Discover our range of indirect tax  
technology solutions designed for Oracle  
EBS and Oracle Cloud Financials

ORACLE | Partner

# About Innovate Tax

Founder and managing director, Andrew Bohnet, originally set up the company as eBiz Answers Limited in 2012. Four years later, in 2016, the company changed its trading name to Innovate Tax in order to reflect its development as a Tax Automation Specialist.

## What we do

Innovate Tax bridges the gap between ERPs and Tax technology, translating complex tax rules into user-friendly and fully automated tax solutions.

Integrating with the world's most popular ERP systems, including Oracle, Innovate Tax's core solution helps businesses to automatically calculate and apply the correct amounts of indirect tax payable, such as VAT (Value Added Tax), GST (Goods and Services Tax) and Sales Tax, using pre-built rules and logic for over 150 countries.

Our knowledge of tax automation has also paved the way for the development of additional products and services focusing on tax compliance, VAT reporting and VAT leakage; when it comes to utilising technology for tax, we stand firmly at the forefront of next generation development for the emerging indirect tax landscape.

## Company leadership

As the only Oracle ACE for eBTax, Andrew Bohnet – founder and managing director of Innovate Tax – is recognised internationally as the best in his field. Andrew is a world-renowned and prolific speaker on all forms of Indirect Tax and Oracle.

An active participant in global VAT events, Andrew presents worldwide and is the current Chair of the Oracle Tax Management Special Interest Group.

After having worked as an Oracle Functional Consultant for over ten years, Andrew identified that many businesses using Oracle relied upon third-party tax engines instead of leveraging the powerful native functionality within Oracle's eBTax module.

In response, Andrew founded Innovate Tax to offer clients an unparalleled service when it comes to a complete tax solution, capitalising upon the unrivalled capability of Oracle's in-built tax extensibility.

## Our ethos

Innovate Tax was founded on the principle that the development and refinement of our tax technology solutions is a never-ending process– in other words, we work hard to make our 'good', *better*.

However, such is the variable nature of the global indirect tax landscape, that yesterday's businesses' needs can become out-dated in a flash and, consequently, tax technology must be flexible enough to cope with both reactive and proactive changes.

That's precisely why we've concentrated on reinforcing our core services by making sure that we're not just the tax technology firm of today, but an innovative partner for tomorrow.

## Accolades

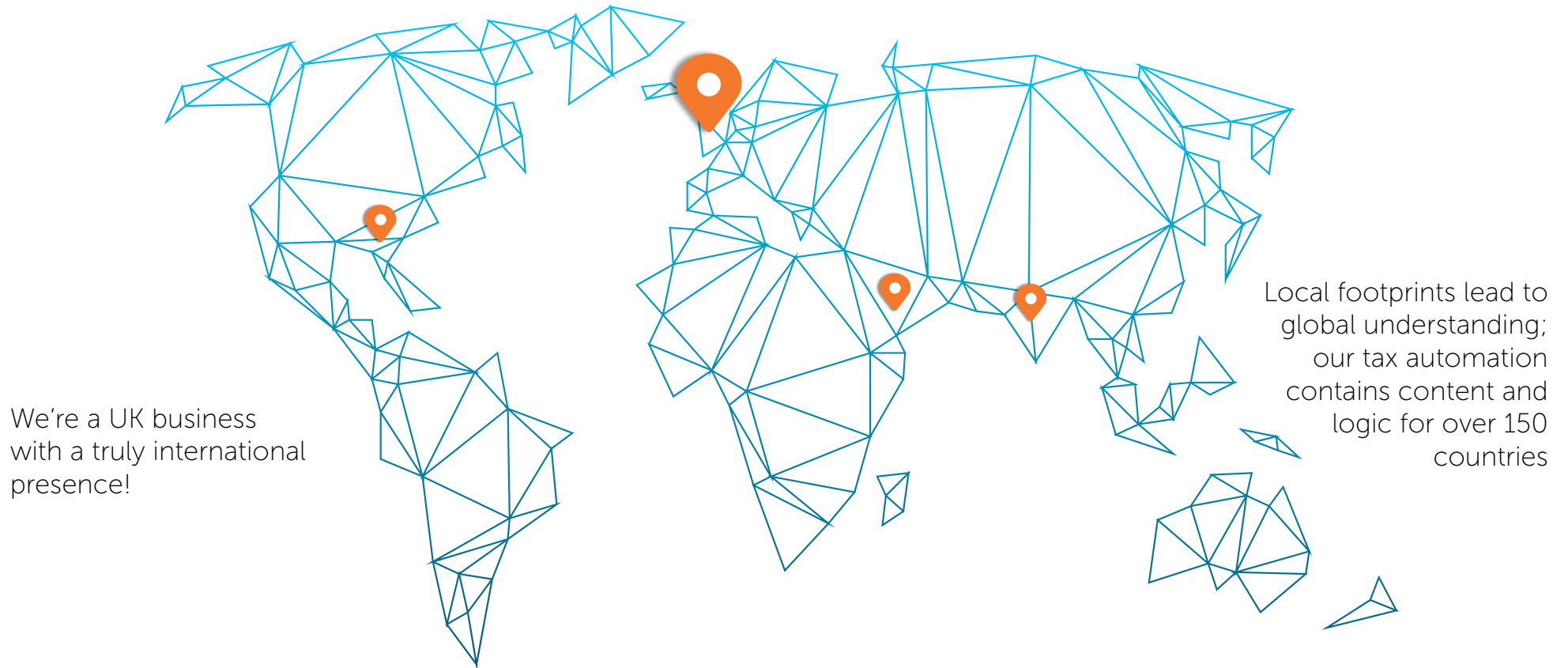


*If you aren't thinking about tax as part of your ERP strategy you are missing a huge trick and Andrew and his team are the best in the business when it comes to understanding how tax and technology should work together.*



**ERP TODAY**

# Locations



We're a UK business  
with a truly international  
presence!

Local footprints lead to  
global understanding;  
our tax automation  
contains content and  
logic for over 150  
countries

# Our clients

We're proud to work with some incredible global organisations across a diverse range of industry sectors. Whatever distinct and unique tax considerations each may face, they, like you, use Oracle ERP. We've enabled our clients to automate their tax determination using nothing more than the native functionality that already exists within Oracle EBS and Cloud Financials - join our clients and say goodbye to costly and difficult-to-manage third-party tax engines..

**LUMEN**

**SPECIALIZED**

**gsk** | **TESARO**

**TechnipFMC**

**Reed Exhibitions**

**Progress**

**RBS**

**Emirates**

**rb RITCHIE BROS.**  
Auctioneers

**SGS**

**Viasat**

Formerly MYODERM  
**MYONEX**

**STATS  
PERFORM**

**CooperVision**

**PALL**

**HID**

**WAFI**

**بابكو  
Bapco**

**stc**

**HOULIHAN LOKEY**

**DAZN**

**Ashfield**

**NORTHERN  
POWERGRID**

**VERTIV**

**DOOSAN**

**Vopak**

**zayo**

**UBM**

**Intercept**

# Our products



inFlyte™ is the automated indirect tax determination solution from Innovate Tax.

inFlyte™ is the truly global tax solution for Oracle, without it being a third party product.

This is because inFlyte™ – unlike other products and solutions on the market – leverages the inbuilt functionality of Oracle Tax Engine and its powerful tax extensibility options.

## Super quick implementation with RapidInstall™

inFlyte™ comes boosted with our RapidInstall™ technology, which allows us to implement faster than conventional methods – it's a bit like rocket fuel for a super quick take off.



## Tax Management Report (TMR) Suite

Attain accurately compiled VAT/GST reports with direct data retrieval from within Oracle. Built using XML, our suite of reports extends far beyond native Oracle seeded reports to provide highly detailed data exports required for indirect tax returns. We can also build/program these reports to your business' own unique specifications.

## Tax Box Reporting (TBR)

The breadth and scope of VAT return formats are forever changing. With TBR we can digitally link your source data into the correct format required by reporting jurisdiction, e.g. Making Tax Digital (UK).

## Solution Review

Our comprehensive report will analyse your existing solution and identify what you have and what is missing but most importantly, it will propose practical ways to move forward.



### LimeLyte® Data Visualisation

Developed for indirect tax professionals, this intuitive dashboard tool mines tax data held within your ERP to identify actionable insights and provide perspectives into the quality of your source data used for tax determination.

Unlike other indirect tax compliance tools (which are based on historic, non-amendable GL data), LimeLyte's data science engine runs checks on the sub ledgers (AP+AR) in real-time.

### LimeLyte® Entity Manager

Our online application that provides quick and efficient VRN validation, either as a single query or for mass (bulk) verification. It uses API connectivity to link directly to authorised databases, e.g. EU VAT Information Exchange (VIES), to qualify the validity of input VRNs and ensure that the relevant data you have on file is compliant.

### Support & Maintenance

We offer a range of packages to cover any Indirect Tax support requirement. This includes new legislation, rate / regime changes, reconfigurations, enhancements, user error or advice on new products.

Our support is ongoing and designed to give you peace of mind so that no matter what happens, we will make the changes to ensure you are always compliant and protected against unexpected costs.

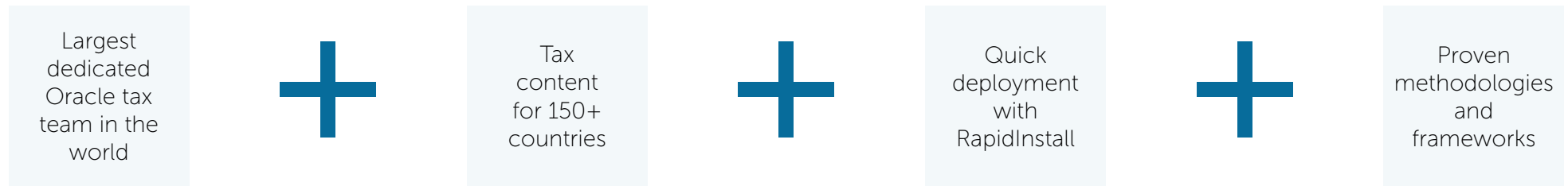
### Online Support Portal

Our custom-built support centre developed exclusively for our clients. It offers a rich repository of videos, how to guides and usage reports.

# Our services

When it comes to technology for tax, whichever way you cut it, not everything will always fit into a neat little box. Your needs are different from everyone else's and it could be that you need something *specific*, something that is *unique to you*.

We leverage our tax technology specialism and expertise in development, to provide an array of consultancy services that are uniquely positioned to help our clients achieve their objectives when it comes to tax.



= services we provide, including:

- ▶ Master Data Review and Data Cleanse
- ▶ Solution Health Checks and Optimisation Review
- ▶ Tax Technology Assessment
- ▶ Oracle EBS and Oracle Cloud Financials tax support
- ▶ Country-specific TBR configuration
  - ▶ Making Tax Digital (UK)
- ▶ Enhanced EBS tax reporting
- ▶ Country-specific localisation configuration
  - ▶ Europe
  - ▶ North America
  - ▶ Latin America
  - ▶ Middle East
  - ▶ Asia
- ▶ Tax Solution Design for complex businesses, including Shared Service Centres

Contact us +44 1243 860 893

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# What our clients say



DUBAI

“ The Innovate Tax team created a global tax solution that assured future compliance that is easy to maintain delivered on-time and provided great long term value. ”

**Analissa Hilt, Lumen Technologies**

“ I felt that Innovate Tax was a qualified partner in our VAT project. The Innovate Tax team was dedicated and together we found a successful solution. We can highly recommend Innovate Tax as a tax technology partner. ”

**Raffael Schwarz, Specialized**

“ From previously working within a large global VAT and Compliance team, I can confidently say that the Innovate Tax solution and product suite will help us remain compliant – and reduce expected headcount in the GCC. ”

**Dumitru Serbu, MKM Holdings**



“ I appreciate everything that the team has done to deliver our project on time, despite some incredibly tight timescales. I look forward to working together with Innovate Tax on our next project phase. ”

**Richard Haynes, Stats Perform**

“ DAZN has had an excellent working relationship with Innovate Tax for several years now. Following a successful implementation in 2016 when Innovate Tax proved to be flexible and supportive of our needs, its solution continues to provide the updates needed quickly as the global indirect tax legislation requires. ”

**Rowan Spink, DAZN**

“ We were not successful in fixing the tax capabilities of our Oracle system with a third-party systems integrator and are thankful to Innovate Tax for providing the specialist expertise needed to transform the way we deal with tax. ”

**Lawrence Vesey, Ashfield**

# Case studies



## Ashfield Healthcare (part of Inizio)

### Overview

Ashfield (now part of Inizio Group) provides multiple services – from staff outsourcing to commercial communications and even professional healthcare education. While many of its services are VAT-exempt across many of its operating jurisdictions, the sheer volume of domestic and global transactions as well as range of specific circumstances surrounding each mean its tax determination and calculation system must be capable of rising to meet the most complex of tax scenarios.

### The challenges

After implementing Oracle Cloud ERP, Ashfield identified a series of apparent shortcomings related to the platform's tax capabilities. Requiring a specialist with experience of managing projects covering multiple regimes around the globe, it instructed Innovate Tax to complete a full VAT system review of its Oracle Cloud ERP indirect tax configuration and setup.

The Innovate Tax team, led by Global Solutions Architect, Andrew Bohnet, found the Oracle setup was running incorrectly and was at risk of generating inaccuracies within Ashfield's tax data.

### The results

Since implementing Innovate Tax's industry-leading automated tax technology, Ashfield has experienced multiple operational improvements and efficiency gains, including:

- ▶ Reliable and accurate indirect tax payments and reporting.
- ▶ Supports compliance with all taxes, rates and legislative requirements across 10 European countries.
- ▶ Smooth and stress-free integration of complex local regulations in Spain (monthly VAT reporting) and Belgium (time of supply) and subsequent reporting.
- ▶ Seamless integration between Oracle Cloud ERP and third-party systems.
- ▶ Ability to instantly and accurately calculate and adhere to new VAT rates imposed by national governments in response to Covid-19.

# Case studies

## Specialized Bicycles



### Overview

Specialized has been a long-term investor in Oracle software products. It originally started by using the Oracle 11i ERP, but in 2017 decided to upgrade to the new version, R12. Specialized engaged the services of a Systems Integrator to upgrade to R12. However, soon after go-live, Specialized identified a gap in its ERP: a lack of tax-specific functionality.

### The challenges

Specialized's bikes start out as component parts in the Far East, where much of its manufacturing also takes place. They are later shipped through countries in Asia en route to Europe. Specialized, which is based in the Netherlands, would subsequently move its products on to retailers in all major markets around the world, creating a truly global supply chain.

It meant Specialized was liable to pay and recover taxes in numerous countries – a process that simply could not be completed efficiently and accurately without an industry-leading automated solution.

### The results

We implemented our industry-leading automated tax determination solution with country-specific tax logic for every nation in which Specialized had tax registrations. This was supported by our RapidInstall toolkit and global tax content. We delivered:

- ▶ Fully automated tax determination for 16 countries based on local tax logic.
- ▶ 100% compliance with tax legislation in each country.
- ▶ Complete accuracy in every single transaction.
- ▶ Round-the-clock access to our support desk, ensuring smooth and efficient running at all times.
- ▶ Bespoke, real-time reports that safeguard Specialized's commitment to compliance.
- ▶ Insight and expertise; similar to having its own internal tax technology department.

# INNOVATE TAX

COMPLIANCE WITHOUT COMPROMISE

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